## BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

IN THE MATTER OF THE CERTIFICATE OF AUTHORITY OF ACCC INSURANCE COMPANY

A.I.D. NO. 2021- 0 4

## ORDER OF SUSPENSION

Now on this day the matter of Arkansas Certificate of Authority No. 2732 of ACCC INSURANCE COMPANY, NAIC No. 10807 ("Company") is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department ("Department") and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

## FINDINGS OF FACT

- 1. The Company is domiciled in Texas. The Company is licensed to write property and casualty (excluding workers' compensation) and marine insurance in Arkansas.
- 2. As of December 30, 2020, the Company was placed in liquidation in its domiciliary state pursuant to an Order issued by the District Court of Travis County, Texas.

## **CONCLUSIONS OF LAW**

- 3. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
- 4. Pursuant to Ark. Code Ann. § 23-63-212(a)(2), the Commissioner is required to suspend or revoke an insurer's certificate of authority if the insurer no longer meets the requirements for the authority originally granted it due to deficiency of assets.
  - 5. On this date, the Commissioner has determined that the causes as stated herein

require him to suspend the Company's Arkansas Certificate of Authority No. 2732 pursuant to Ark. Code Ann. § 23-63-212(a)(2).

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of ACCC Insurance Company is hereby immediately suspended.

IT IS SO ORDERED THIS 28 DAY OF JANUARY, 2021.

LAN McCLAIN

INSURANCE COMMISSIONER

STATE OF ARKANSAS